

## SERVICE HOTLINE

**REFERENCE NUMBER:** 43/2017

9 March 2017

Johannesburg  
Stock Exchange

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## INTRODUCTION OF SABOR BASE RATE FOR eCFDs

This service hotline is to notify Equity Derivatives members that the JSE will be introducing the SABOR interest rate as an additional Base Rate for eCFDs. The change to the Nutron Trading System will be effective on Friday, 10<sup>th</sup> March 2017.

When reporting an eCFD trade, counterparties will have the ability to choose either SAFEY or SABOR as the reference rate for the eCFD. This can be shown in the screenshots below:

The screenshot shows a software window titled "Enter eCFD Report Only Trade" with the JSE logo. It contains the following fields and values:

- Deal Detail:**
  - Reference Num: 000000077
  - Reference Num 2: 000000077
  - Member: [Dropdown]
  - Principal: [Dropdown] (with Pin icon)
  - Dealer: DMA
  - Time: 12:14
  - Buy / Sell: B
  - Capacity: P
  - Quantity: 100
  - Class: eCFD (47)
  - Contract: 16 MAR17 NPNC
  - Sub Account: [Dropdown] (with Add Sub Account button)
  - Trade Type: REP
  - Base Rate: SABOR
- Quote:**
  - Base Rate Value: 6.972
  - Interest Spread: 2.000
  - Price: 2101.000
  - Price Ref: None
- Counter Party:**
  - Counter Party: [Dropdown] (with C/Party icon)

At the bottom are "OK" and "Cancel" buttons.

### Market / Service:

Equity Derivatives Market

### Environment(s):

Production

### Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### Issued By:

Trading and Market Services

Enter eCFD Report Only Trade

JS Deal Detail

Reference Num 000000077

Reference Num 2 000000077

Member \*

Principal \*

Dealer \* DMA

Time \* 12:14

Buy / Sell \* B Capacity P

Quantity \* 100

Class eCFD (47)

Contract \* 16 MAR17 NPNC

Sub Account Add Sub Account

Trade Type \* REP

Base Rate \* SAFETY

Quote

Base Rate Value 6.780

Interest Spread \* 2.000

Price \* 2101.000

Price Ref: None

Counter Party

Counter Party \*

OK Cancel

It is important to note that the instrument code will remain the same for the two instruments (e.g. NPNC) however the reference rate will be as agreed and booked between counterparties.